CBD College
www.cbd.edu

3699 Wilshire Blvd., Fourth Floor
Los Angeles, CA 90010

Tel (213) 427-2200
Fax (213) 427-9278

Funding Report for Quarter Ending on March 31, 2022

Higher Education Emergency Relief Fund Report – Emergency Financial Aid Grants to Students

Community Based Education & Development, Inc. (OPE ID: 032503-00)

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education's ("Department") Federal Register Notice published on May 13, 2021.[1] For questions or concerns regarding this Fund Report, please contact **Patricia Kouropova, Chief Operating Officer, at caresact@cbd.edu**.

1. The institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designed under the Cares Act, CRRSAA and APR (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students.
2. The total amount of funds that the institution has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA (HEERF II) and APR (HEERF III) (a)(1) and (a)(4) is **$1,982,424**. (The total amount that the institution has received inclusive of the HEERF I grant for emergency financial aid grants to students is **$2,462,082**.)
3. The total amount of Emergency Financial Aid Grants distributed to students under the and ARP (HEERF III) programs for the quarter January 1, 2022-March 31,2022 as of the date of this Fund Report is **$84,100**.
4. The estimated total number of students at the institution eligible to receive Emergency Financial Aid grants under the APR as of the date of this Fund Report is **922**.
5. The total number of students who have received an Emergency Financial Aid grant under the APR as of the date of this Fund Report is **63**.
6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under the APR are provided at **Attachment A** below.
7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid grants are provided in **Attachment B** below.

[1] *See*: https://www.federalregister.gov/documents/2021/05/13/2021-10196/notice-of-public-posting-requirement-of- grant-information-for-higher-education-emergency-relief-fund

CBD College
www.cbd.edu

3699 Wilshire Blvd., Fourth Floor
Los Angeles, CA 90010

Tel (213) 427-2200
Fax (213) 427-9278

Attachment A

The information below represents student eligibility requirements and award calculation methodology used for the disbursement of funds received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the American Rescue Plan (ARP)/HEERF III.

Community Based Education & Development, Inc. distributed the HEERF III funds in two rounds. Any remaining funds were reserved for a short-term COVID-19 Emergency Grant Program until the funds are exhausted and/or ending on June 30, 2022 when the performance period of the HEERF III grant expires.

HEERF III Round One:

For the first round of the HEERF III distribution the College used the same methodology and award amounts as used for the last round of student awards made under the CRRSAA. In essence, the school awarded funds to those who had applied for HEERF II grants, but the allocation was already exhausted, therefore, limited amount of awards (totaling $27,876 distributed to 22 students between 07/1/21 and 8/26/21) were paid out of HEERF III funds. The College required that students submit an application for a grant. Not all who apply may receive a grant.

The ARP guidance mandates that institutions prioritize students with exceptional need, such as students who receive Pell grants, in awarding financial aid grants to students. However, students do not need to be only Pell recipients or students who are eligible for Pell grants. Additionally, the ARP explicitly provides that financial aid grants to students may be provided to students exclusively enrolled in distance education. Community Based Education & Development, Inc. understands that students have been differently impacted by coronavirus. The institution has established a maximum funding threshold for eligible students to ensure that these funds are distributed as widely as possible. In order to prioritize the limited funds that are available and proportionally allocate more to those with exceptional need, Community Based Education & Development, Inc. has created a tiered grant amount program. The grant amount that each eligible student receives is calculated based on a scoring methodology that accounts for demonstrated financial need/unexpected costs due to coronavirus related to the student's cost of attendance, as represented by answers on the grant application (on the four cost-related questions), and on demonstrated financial need (Estimated Family Contribution and Pell Grant eligibility) as reported on FAFSA submissions, as applicable, or based on completion of an alternative, objective financial need worksheet for those students who are not eligible to complete the FAFSA.

CRRSAA/HEERF II and ARP/HEERF III grant amounts, May 2021 distribution
$2000 (maximum funding threshold)
$1550
$1300

3699 Wilshire Blvd., Fourth Floor
Los Angeles, CA 90010

Tel (213) 427-2200
Fax (213) 427-9278

$1018

Student Eligibility Requirements for distribution of HEERF III Round One grants:

- Student is enrolled at a program offered by the school, including exclusively distance education programs.
- Student has completed the 2020-2021 or 2022 FAFSA for the purposes of determining his or her EFC, or an alternative, objective financial need worksheet for those students who are not eligible to complete the FAFSA such as DACA, international and other non-eligible for federal aid students (May 2021 distribution).
- On the grant application student has self-certified emergency costs (e.g., housing, food, childcare, healthcare, etc.) due to coronavirus.

HEERF III Round Two

For the second round HEERF III, the College determined that all students have been impacted by the ongoing COVID-19 pandemic and awarded a grant to every enrolled student enrolled as of November 19, 2021 to use for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare. In accordance with the mandate established by the ARP, requiring that schools prioritize students with exceptional needs, such as students who receive Pell grants, the school awarded a higher emergency grant amount to Pell recipient students. (Students for whom the school did not have an EFC value on record where awarded a HEERF III grant amount consistent with the grant amount for non-Pell grant recipient students.)

ARP/HEERF III grant amounts, November 2021 distribution
$1500 Pell grant recipient students
$1000 non-Pell grant recipient students

Student Eligibility Requirements for distribution of HEERF III Round Two grants:

- Student is enrolled at a program offered by the school, including exclusively distance education programs
- On the grant confirmation form the student confirms that he/she has been impacted by the COVID-19 pandemic and has incurred associated emergency costs
- On the grant confirmation form the student confirms that he/she is a Pell grant or non-Pell grant recipient

CBD College
www.cbd.edu

3699 Wilshire Blvd., Fourth Floor
Los Angeles, CA 90010

Tel (213) 427-2200
Fax (213) 427-9278

HEERF III Emergency Grant Program

After distribution of HEERF III grants to all students in the fall of 2021, Community Based Education & Development, Inc. reserved the remaining funds for additional, one-time emergency grants to students with special circumstances and financial need. This is a short-term program that will end once the funds are exhausted. In order to receive a HEERF III Emergency Grant, a student has to complete an application that is available through the Financial Aid office. Upon request, the application is sent directly to the student for completion. The grant amounts under this program are based on the student's need, but are capped at $1000 or $1500, depending on the student's Pell Grant eligibility.

CBD College
www.cbd.edu

3699 Wilshire Blvd., Fourth Floor
Los Angeles, CA 90010

Tel (213) 427-2200
Fax (213) 427-9278

Attachment B

Instructions, directions, and guidance related to the availability of HEERF III Grant funds provided to students are shown below.

Email Communication:

Dear Student,

We are happy to announce that the school has awarded you an emergency, non-repayable financial aid grant to help offset the impact of COVID19. This grant was made possible through federal COVID19 relief funds (American Rescue Plan), to be awarded as Higher Education Emergency Relief Fund (HEERF III) financial grants for students. This grant may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare. The ARP requires that institutions prioritize students with exceptional need, such as students who receive Pell grants, in awarding financial aid grants to students. However, students do not need to be only Pell recipients or students who are eligible for Pell grants. Please sign the ARP/HEERF III grant confirmation form emailed to you via DocuSign by November 26th, 2021, in order to receive the grant as an electronic check during the week of November 29th, 2021.

If you have any questions about this communication, please contact Sabrina DeGain, Financial Aid Director at sdegain@cbd.edu.

Sincerely,

CBD College

Text Message:

Dear Student, please sign the ARP/HEERF III Emergency Financial Aid Grant Confirmation form that was sent to you today via DocuSign in order to retrieve your non-repayable, financial aid grant made possible through federal COVID19 relief funds received by the school. Please sign the form by November 26, 2021, to receive the grant check the week of November 29, 2021.

CBD College
www.cbd.edu

3699 Wilshire Blvd., Fourth Floor
Los Angeles, CA 90010

Tel (213) 427-2200
Fax (213) 427-9278

ARP/HEERF III Student Financial Grant Confirmation Form

These funds are provided from the American Rescue Plan (ARP), to be awarded as Higher Education Emergency Relief Fund (HEERF III) financial grants for students. This grant may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare. The ARP requires that institutions prioritize students with exceptional need, such as students who receive Pell grants, in awarding financial aid grants to students. However, students do not need to be only Pell recipients or students who are eligible for Pell grants. Additionally, the ARP explicitly provides that financial aid grants to students may be provided to students exclusively enrolled in distance education.

By signing below, I certify that:

- I understand the funding criteria for this grant
- I have been impacted by the COVID-19 pandemic and have incurred associated emergency costs
- **I am NOT a Pell grant recipient and I do not meet this aspect of the criteria for exceptional need**
- I understand that this grant is not conditioned on my continued or future enrollment at the institution and that the institution cannot use this grant to satisfy any outstanding balance with the school, as applicable, unless the institution has obtained my written (or electronic) affirmative consent to apply the grant toward any balance and that such consent is not required as a condition of receipt of or eligibility for this financial aid grant.

Student Name	Student Signature
CBD Program of Study	Start Date
$1000 Emergency Grant Award	Date

CBD College
www.cbd.edu

3699 Wilshire Blvd., Fourth Floor
Los Angeles, CA 90010

Tel (213) 427-2200
Fax (213) 427-9278

ARP/HEERF III Student Financial Grant Confirmation Form

These funds are provided from the American Rescue Plan (ARP), to be awarded as Higher Education Emergency Relief Fund (HEERF III) financial grants for students. This grant may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare. The ARP requires that institutions prioritize students with exceptional need, such as students who receive Pell grants, in awarding financial aid grants to students. However, students do not need to be only Pell recipients or students who are eligible for Pell grants. Additionally, the ARP explicitly provides that financial aid grants to students may be provided to students exclusively enrolled in distance education.

By signing below, I certify that:

- I understand the funding criteria for this grant
- I have been impacted by the COVID-19 pandemic and have incurred associated emergency costs
- **I am a Pell grant recipient and have been identified by the school to meet the criteria for exceptional need**
- I understand that this grant is not conditioned on my continued or future enrollment at the institution and that the institution cannot use this grant to satisfy any outstanding balance with the school, as applicable, unless the institution has obtained my written (or electronic) affirmative consent to apply the grant toward any balance and that such consent is not required as a condition of receipt of or eligibility for this financial aid grant.

Student Name	Student Signature
CBD Program of Study	Start Date
$1500	
Emergency Grant Award	Date

CBD College
www.cbd.edu

3699 Wilshire Blvd., Fourth Floor
Los Angeles, CA 90010

Tel (213) 427-2200
Fax (213) 427-9278

Emergency Grant Application

This is a short-term emergency program and will end once grant funds are exhausted. Students that submit applications on the same day will be prioritized by need (EFC). Completing this application does not guarantee funding.

Student Name:

Student Email:

Student Phone Number:

I am currently enrolled and actively taking classes at CBD College:

My household financial situation has been negatively impacted due to the coronavirus:

Amount requested:

Student Signature:

Date Signed:

For Office Use Only

Approved / Denied:

Amount Approved (if applicable):

School Official: Sabrina DeGain

School Official Signature:

Date Signed: